

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY 2008/09 - 2012/13

ORIGINAL 2008/09	REVISED FORECAST 2008/09	FORECAST 2009/10	FORECAST 2010/11	FORECAST 2011/12	FORECAST 2012/13
£'000 NET REVENUE EXPENDITURE	£'000	£'000	£'000	£'000	£'000
17,173 Continuing Services Budget	16,909	17,433	18,361	18,316	18,341
-344 CSB - Growth Items	-387	641	102	33	0
0 Net saving	0	0	-300	-300	-300
16,829 Total C.S.B	16,522	18,074	18,163	18,049	18,041
1,078 One - off Expenditure	217	1,181	654	245	0
17,907 Total Net Operating Expenditure	16,739	19,255	18,817	18,294	18,041
-1,078 Contribution to/from (-) DDF Balances	-217	-1,181	-654	-245	0
218 Contribution to/from (-) Balances	525	-763	-605	-228	84
17,047 Net Budget Requirement	17,047	17,311	17,558	17,821	18,125
FINANCING					
9,020 Government Support (NNDR+RSG)	9,020	9,195	9,379	9,473	9,567
302 RSG Floor Gains/(-Losses)	302	173	36	0	0
9,322 Total External Funding	9,322	9,368	9,415	9,473	9,567
7,725 District Precept	7,725	7,943	8,143	8,348	8,558
0 Collection Fund Adjustment	0	0	0	0	0
17,047 To be met from Government Grants and Local Tax Payers	17,047	17,311	17,558	17,821	18,125
Band D Council Tax	143.01	146.61	150.30	154.08	157.95
Percentage Increase %		2.5	2.5	2.5	2.5

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY 2008/09 - 2011/12

	REVISED				
	FORECAST 2008/09	FORECAST 2009/10	FORECAST 2010/11	FORECAST 2011/12	FORECAST 2012/13
	£'000	£'000	£'000	£'000	£'000
REVENUE BALANCES					
Balance B/forward	7,462	7,987	7,224	6,619	6,391
Surplus/Deficit(-) for year	525	-763	-605	-228	84
Balance C/Forward	7,987	7,224	6,619	6,391	6,475
DISTRICT DEVELOPMENT FUND					
Balance B/forward	2,916	2,699	1,518	864	619
Transfer Out	-217	-1,181	-654	-245	0
Balance C/Forward	2,699	1,518	864	619	619
CAPITAL FUND (inc Cap Receipts)					
Balance B/forward	26,823	23,329	16,126	13,168	11,937
New Usable Receipts	227	273	273	273	273
CR Used to Fund Capital Expenditure					
- Transitional Relief Receipts	-500	0	0	0	0
- Other Capital Receipts	-3,221	-7,476	-3,231	-1,504	-914
Balance C/Forward	23,329	16,126	13,168	11,937	11,296
TOTAL BALANCES	34,015	24,868	20,651	18,947	18,390

HOUSING PORTFOLIO
HOUSING REVENUE ACCOUNT SUMMARY

2007/08	2008/09			2009/10
Actual	Original	Revised		Original
£000's	Estimate	Estimate		Estimate
£000's	£000's	£000's		£000's
			EXPENDITURE	
3,996	4,312	4,145	Supervision & Management General	4,251
3,148	3,367	3,586	Supervision & Management Special	3,741
343	369	371	Rents,Rates Taxes & Insurances	378
5,700	6,000	6,000	Contribution to Repairs Fund	5,600
13,187	14,048	14,102	MANAGEMENT & MAINTENANCE	13,970
8,528	8,654	9,175	Depreciation	9,246
53	50	49	Debt Management Expenses	49
8,842	10,842	10,842	HRA Subsidy Payable	11,193
82	110	104	Provision for Bad/Doubtful Debts	104
30,692	33,704	34,272		34,562
			INCOME	
23,396	24,430	24,506	Gross Rent of Dwellings	25,454
2,494	2,501	2,511	Non Dwellings Rent	2,552
1,732	1,512	1,661	Charges for Services & Facilities	1,790
273	323	317	Contribution from General Fund	305
27,895	28,766	28,995		30,101
2,797	4,938	5,277	NET COST OF SERVICES	4,461

HOUSING PORTFOLIO
HOUSING REVENUE ACCOUNT SUMMARY

2007/08	2008/09			2009/10
<i>Actual</i>	<i>Original</i>	<i>Revised</i>		<i>Original</i>
<i>£000's</i>	<i>Estimate</i>	<i>Estimate</i>		<i>Estimate</i>
<i>£000's</i>	<i>£000's</i>	<i>£000's</i>		<i>£000's</i>
2,797	4,938	5,277	NET COST OF SERVICES	4,461
(2,165)	(2,020)	(2,290)	Interest on Receipts and Balances	(1,326)
(3,954)	(4,051)	(4,557)	Depreciation	(4,468)
461	195	189	Pensions Interest Payable/Return on Assets	189
<u>(2,861)</u>	<u>(938)</u>	<u>(1,381)</u>	NET OPERATING INCOME	<u>(1,144)</u>
			APPROPRIATIONS	
2,628	1,135	1,439	Capital Exp. Charged to Revenue	1,525
(351)	(194)	(51)	FRS 17 Adjustment	(24)
15	15	15	Transfer to Capital Reserves	31
<u>2,292</u>	<u>956</u>	<u>1,403</u>		<u>1,532</u>
<u>(569)</u>	<u>18</u>	<u>22</u>	(SURPLUS)/DEFICIT FOR YEAR	<u>388</u>
5,632	6,201	6,201	BALANCE BROUGHT FORWARD	6,179
(569)	18	22	(SURPLUS)/DEFICIT FOR YEAR	388
<u>6,201</u>	<u>6,183</u>	<u>6,179</u>	BALANCE CARRIED FORWARD	<u>5,791</u>

HOUSING PORTFOLIO HOUSING REPAIRS FUND SUMMARY

<i>2007/08</i>	<i>2008/09</i>			<i>2009/10</i>
<i>Actual</i>	<i>Original</i>	<i>Revised</i>		<i>Original</i>
<i>£000's</i>	<i>Estimate</i>	<i>Estimate</i>		<i>Estimate</i>
<i>£000's</i>	<i>£000's</i>	<i>£000's</i>		<i>£000's</i>
			EXPENDITURE	
3,397	3,668	3,563	Responsive and Void Repairs	3,602
1,902	2,131	2,131	Planned & Cyclical Maintenance	2,131
(59)	166	186	Other items	214
5,240	5,965	5,880	TOTAL EXPENDITURE	5,947
(5,700)	(6,000)	(6,000)	CONTRIBUTION FROM HRA	(5,600)
(460)	(35)	(120)	(SURPLUS)/DEFICIT FOR YEAR	347
3,248	3,708	3,708	BALANCE BROUGHT FORWARD	3,828
(460)	(35)	(120)	(SURPLUS)/DEFICIT FOR YEAR	347
3,708	3,743	3,828	BALANCE CARRIED FORWARD	3,481

**HOUSING PORTFOLIO
MAJOR REPAIRS RESERVE SUMMARY**

2007/08	2008/09			2009/10
Actual	Original	Revised		Original
£000's	Estimate	Estimate		Estimate
£000's	£000's	£000's		£000's
			EXPENDITURE	
3,611	7,650	6,713	CAPITAL EXPENDITURE	5,301
3,954	4,036	4,557	TRANSFERRED TO HRA	4,468
<u>7,565</u>	<u>11,686</u>	<u>11,270</u>	TOTAL EXPENDITURE	<u>9,769</u>
<u>(8,528)</u>	<u>(8,654)</u>	<u>(9,175)</u>	DEPRECIATION	<u>(9,246)</u>
<u>(963)</u>	<u>3,032</u>	<u>2,095</u>	(SURPLUS)/DEFICIT FOR YEAR	<u>523</u>
5,655	6,618	6,618	BALANCE BROUGHT FORWARD	4,523
(963)	3,032	2,095	(SURPLUS)/DEFICIT FOR YEAR	523
<u>6,618</u>	<u>3,586</u>	<u>4,523</u>	BALANCE CARRIED FORWARD	<u>4,000</u>

**CAPITAL PROGRAMME
2008/09 to 2012/13 FORECAST**

Annex 15 a

	2008/09 Original £000	2008/09 Revised £000	2009/10 Forecast £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	5 Year Total £000
EXPENDITURE							
Finance & Performance Management	0	241	90	0	0	0	331
Corporate Support and ICT Services	1,298	678	1,394	2,107	380	300	4,859
Leisure & Young People	230	320	1,898	62	63	63	2,406
Environmental Protection	704	607	1,875	0	0	0	2,482
Planning & Economic Development	2,000	872	1,630	0	0	0	2,502
Civil Engineering & Maintenance	700	254	789	557	557	357	2,514
Total Non-Housing	4,932	2,972	7,676	2,726	1,000	720	15,094
Housing GF	2,027	1,721	2,011	1,060	1,060	750	6,602
HRA	8,815	8,153	6,790	5,371	5,371	5,371	31,056
Housing DLO	50	54	50	50	50	50	254
Total Housing	10,892	9,928	8,851	6,481	6,481	6,171	37,912
TOTAL	15,824	12,900	16,527	9,207	7,481	6,891	53,006
FUNDING							
DCLG Grant for DFG	232	289	290	290	290	290	1,449
DCLG Grant for Other Housing Gts	285	204	203	203	203	203	1,016
IEG Grant	0	51	0	0	0	0	51
PDG/HPDG Capital Grant	0	72	0	0	0	0	72
Big Lottery Grant	0	160	60	0	0	0	220
ECC Contributions	0	45	500	0	0	0	545
Private Funding	290	201	1,208	112	113	113	1,747
Total Grants	807	1,022	2,261	605	606	606	5,100
Housing GF (Use of Trans. Relief)	0	500	0	0	0	0	500
Housing GF (Other Capital Receipts)	1,510	728	1,518	567	567	257	3,637
Non Housing (Other Capital Receipts)	4,722	2,493	5,958	2,664	937	657	12,709
Total Capital Receipts	6,232	3,721	7,476	3,231	1,504	914	16,846
HRA - RCCO	1,135	1,439	1,525	1,763	1,750	1,750	8,227
HRA - MRR	7,650	6,718	5,265	3,608	3,621	3,621	22,833
Total Revenue Contributions	8,785	8,157	6,790	5,371	5,371	5,371	31,060
TOTAL	15,824	12,900	16,527	9,207	7,481	6,891	53,006

**CAPITAL PROGRAMME
2008/09 to 2012/13 FORECAST**

Annex 15 b

	2008/09 Original £000	2008/09 Revised £000	2009/10 Forecast £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	5 Year Total £000
Finance & Performance Management							
Youth Sports Facilities	0	64	0	0	0	0	64
Cash-Receipting & Income System	0	0	90	0	0	0	90
General Capital Contingency	0	177	0	0	0	0	177
Total	0	241	90	0	0	0	331
Corporate Support and ICT Services							
Civic Office Works	398	170	444	158	80	0	852
Planning Service Accommodation Works	0	15	0	0	0	0	15
General IT	400	285	450	300	300	300	1,635
Revenues & Benefits System	0	189	0	0	0	0	189
Land Charges System	0	19	0	0	0	0	19
Customer Services Trans Prog	500	0	500	1,649	0	0	2,149
Total	1,298	678	1,394	2,107	380	300	4,859
Leisure & Young People							
Loughton Leisure Centre	0	58	0	0	0	0	58
Ongar Leisure Centre : Extension	20	20	1,434	0	0	0	1,454
W Abbey Sports Provision Feasibility	0	6	0	0	0	0	6
Fitness Equipment - Loughton LC	0	0	150	0	0	0	150
Building Improvement Programme	0	0	23	0	0	0	23
N W Airfield Market Improvements	210	66	231	62	63	63	485
N W Airfield Fire Cover Vehicle	0	10	0	0	0	0	10
Children's Play Schemes	0	160	60	0	0	0	220
Total	230	320	1,898	62	63	63	2,406
Environmental Protection							
Bobbingworth Tip	681	539	0	0	0	0	539
Environ. Protection Equipment	0	45	0	0	0	0	45
Waste Management Vehicles & Equip't	0	0	1,875	0	0	0	1,875
Safer Cleaner Greener	23	23	0	0	0	0	23
Total	704	607	1,875	0	0	0	2,482
Planning & Economic Development							
Loughton Broadway TCE	2,000	800	1,580	0	0	0	2,380
Upgrade of Industrial Units	0	0	50	0	0	0	50
PDG/HPDG Capital Schemes	0	72	0	0	0	0	72
Total	2,000	872	1,630	0	0	0	2,502
Civil Engineering & Maintenance							
Parking & Traffic Schemes	421	142	200	200	200	0	742
Housing Estate Car Parking	127	28	439	327	327	327	1,448
Bakers Lane Car Park	0	0	120	0	0	0	120
Flood Alleviation Schemes	130	62	0	0	0	0	62
Grounds Maint Plant & Equip't	22	22	30	30	30	30	142
Total	700	254	789	557	557	357	2,514
TOTAL NON-HOUSING PROGRAMME	4,932	2,972	7,676	2,726	1,000	720	15,094

**CAPITAL PROGRAMME
2008/09 to 2012/13 FORECAST**

Annex 15 c

2008/09 Original £000	2008/09 Revised £000	2009/10 Forecast £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	5 Year Total £000
Housing General Fund						
Contribution to Affordable Housing						
Estuary H.A.schemes	500	845	155	0	0	1,000
The Quarter, Ongar (L&Q)	0	85	0	0	0	85
Total Affordable Housing Contributions	500	930	155	0		1,085
Disabled Facilities Grants	632	400	400	400	400	2,000
Other Private Sector Grants	375	280	350	350	350	1,680
Private Sector Capital Contingency	0	0	310	310	310	930
Home Ownership Grants Scheme	170	102	68	0	0	170
Open Market Shared Ownership Scheme	350	0	350	0	0	350
Alfred Road Drainage Works	0	9	0	0	0	9
CPO 8/8A Sun Street, W. Abbey	0	0	378	0	0	378
TOTAL HOUSING GENERAL FUND	2,027	1,721	2,011	1,060	1,060	750
Housing Revenue Account						
Springfields, Waltham Abbey	3,237 *	3,113	0	0	0	3,113
Norway House Improvements	50 *	62	50	50	50	262
Hemnell House Conversion	0	0	0	0	0	0
Communal TV Upgrade	236	243	0	0	0	243
Heating/Rewiring	1,070 *	1,070	1,100	1,040	1,040	5,290
Windows/Roofing/Asbestos/Water Tanks	890 *	810	930	940	940	4,560
Other Planned Maintenance	468	382	493	380	380	2,015
Total Planned Maintenance	5,951	5,680	2,573	2,410	2,410	15,483
Structural Schemes	478 *	367	285	635	635	2,557
Cyclical Maintenance	15 *	10	23	5	5	48
Small Capital Repairs	400 *	417	400	350	350	1,867
Cost Reflective Repairs	948 *	1,000	2,067	878	878	5,701
Non-Cost Reflective Repairs	438	230	939	628	628	3,053
Disabled Adaptations	410	394	430	450	450	2,174
Other Repairs and Maintenance	160 *	24	58	0	0	82
Feasibilities	15	31	15	15	15	91
TOTAL HRA	8,815	8,153	6,790	5,371	5,371	31,056
Housing DLO Vehicles						
	50	54	50	50	50	254
TOTAL DLO	50	54	50	50	50	254
TOTAL HOUSING PROGRAMME	10,892	9,928	8,851	6,481	6,481	37,912

CAPITAL RECEIPTS
2008/09 to 2012/13 FORECAST

Annex 15 d

	2008/09 Original £000	2008/09 Revised £000	2009/10 Forecast £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	5 Year Total £000
Receipts Generation							
Housing Revenue Account	2,900	900	1,080	1,080	1,080	1,080	5,220
General Fund	0	0	0	0	0	0	0
Total Receipts	2,900	900	1,080	1,080	1,080	1,080	5,220
Receipts Analysis							
Usable Receipts	831	227	273	273	273	273	1,319
Payment to Govt Pool	2,069	673	807	807	807	807	3,901
Total Receipts	2,900	900	1,080	1,080	1,080	1,080	5,220
Usable Capital Receipt Balances							
Opening Balance	25,877	26,823	23,329	16,126	13,168	11,937	26,823
Usable Receipts Arising	831	227	273	273	273	273	1,319
Use of Transitional Relief Receipts	0	(500)	0	0	0	0	(500)
Use of Other Capital Receipts	(6,232)	(3,221)	(7,476)	(3,231)	(1,504)	(914)	(16,346)
Closing Balance	20,476	23,329	16,126	13,168	11,937	11,296	11,296

MAJOR REPAIRS RESERVE
2008/09 to 2012/13 FORECAST

	2008/09 Original £000	2008/09 Revised £000	2009/10 Forecast £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	5 Year Total £000
Opening Balance	3,010	7,290	5,190	4,703	5,895	7,074	7,290
Major Repairs Allowance	4,605	4,618	4,778	4,800	4,800	4,800	23,796
Use of MRR	(4,239)	(6,718)	(5,265)	(3,608)	(3,621)	(3,621)	(22,833)
Closing Balance	3,376	5,190	4,703	5,895	7,074	8,253	8,253